

Market Review:

Indian market ended with modest gains today, with the Nifty closing above the 25,200 mark. PSU banks and IT stocks attracted buying interest, while metal and pharma shares faced selling pressure. The S&P BSE Sensex jumped 63.57 points or 0.08% to 82,634.48. The Nifty 50 index added 16.25 points or 0.06% to 25,212.05.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25270. If Nifty closes above that, further upside can be expected towards 25340-25400 mark. On the flip side 25140-25070 will act as strong support levels.

Action: Nifty has an immediate Resistance at 25270 and on a decisive close above expect a rise to 25340-25400 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 57570 levels on the upside and on a decisive close above expect a rise to 57840-58000. There is an immediate support at 57000-56770 levels.



Stocks With Positive Bias

CGCL, ALIVUS, ITC

Stocks With Negative Bias

VEDL, TATAELXI, CIPLA

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25212.05	25070	25140	25200	25270	25340
BANKNIFTY F	57265	56770	57000	57220	57570	57840
ADANIENT	2609	2584	2596	2608	2620	2632
ADANIPTS	1457	1427	1442	1458	1473	1489
APOLLOHOSP	7353	7258	7305	7358	7405	7458
ASIANPAINT	2411	2350	2380	2401	2432	2453
AXISBANK	1168	1150	1159	1167	1176	1183
BAJAJ-AUTO	8303	8117	8210	8277	8370	8438
BAJAJFINSV	2036	2007	2022	2033	2047	2058
BAJFINANCE	922	915	918	923	926	930
BHARTIARTL	1937	1921	1929	1936	1944	1952
CIPLA	1476	1460	1468	1476	1484	1493
COALINDIA	386	383	385	386	388	390
DIVISLAB	6831	6705	6768	6814	6877	6922
DRREDDY	1259	1245	1252	1257	1264	1269
EICHERMOT	5627	5507	5567	5600	5660	5694
ETERNAL	262	258	260	264	266	269
GRASIM	2762	2742	2752	2768	2778	2794
HCLTECH	1563	1552	1557	1566	1571	1580
HDFCBANK	1996	1974	1985	2004	2015	2034
HDFCLIFE	756	740	748	763	770	785
HEROMOTOCO	4425	4323	4374	4422	4473	4521
HINDALCO	667	661	664	667	670	674
HINDUNILVR	2518	2494	2506	2519	2531	2545
ICICIBANK	1426	1415	1421	1425	1431	1435
INDUSINDBK	880	869	874	882	887	895

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1608	1566	1587	1599	1620	1633
ITC	425	418	421	423	427	429
JIOFIN	320	316	318	320	322	324
JSWSTEEL	1030	1014	1022	1028	1036	1043
KOTAKBANK	2179	2141	2160	2175	2194	2209
LT	3504	3460	3482	3499	3521	3538
LTIM	5327	5206	5266	5302	5363	5399
M&M	3197	3035	3116	3163	3244	3291
MARUTI	12564	12393	12478	12525	12610	12657
NESTLEIND	2460	2370	2415	2452	2498	2535
NTPC	342	339	341	342	344	345
ONGC	243	241	242	243	244	245
POWERGRID	297	294	296	297	299	300
RELIANCE	1486	1463	1474	1483	1494	1502
SBILIFE	1829	1812	1821	1830	1839	1849
SBIN	832	808	820	827	839	846
SUNPHARMA	1701	1677	1689	1710	1722	1743
TATACONSUM	1082	1058	1070	1080	1092	1102
TATAMOTORS	679	672	675	680	683	688
TATASTEEL	157	156	156	158	159	160
TCS	3233	3209	3221	3233	3245	3257
TECHM	1608	1565	1586	1599	1620	1632
TITAN	3417	3376	3396	3409	3430	3443
ULTRACEMCO	12453	12338	12396	12455	12513	12572
UPL	671	664	668	672	676	681
WIPRO	263	253	258	261	266	269

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
JSWSTEEL	Buy	1043	1100	1015	1-2 Days	Open
SWSOLAR	Buy	315	335	305	1-2 Days	Open
DEEPAKNTR	Buy	1975	2060	1945	1-2 Days	Open
PNBHOUSING	Buy	1092.4	1130	1070	1-2 Days	Open
APOLLOTYRE	Buy	471	490	456	1-2 Days	Open
DBREALTY	Buy	244.5	264	234	1-2 Days	Open
VOLTAS	Buy	1375.6	1445	1340	1-2 Days	Open
ITC	Buy	421.7	438	414	1-2 Days	Open
SBIN	Buy	826	858	810	1-2 Days	Open
PNBHOUSING	Buy	1109.4	1170	1090	1-2 Days	Open
AXISBANK	Buy	1172.4	1230	1150	1-2 Days	Open
INDIANB	Buy	646.4	670	634	1-2 Days	Open
RAMCOCEM	Buy	1160	1210	1135	1-2 Days	Open

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